

# COMPANY INFORMATION

The Sumitomo Trust & Banking Co., Ltd.  
4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8233 JAPAN

Nov. 22, 2000

## Financial Results For First Half of Fiscal Year 2000

The Sumitomo Trust and Banking Company, Limited (the "Sumitomo Trust") has announced its financial results for first half fiscal 2000 ended September 30, 2000 and forecasts for full fiscal year 2000 ending March 31, 2001. The financial summary is stated as below.

### Financial Results for First Half of Fiscal Year 2000 <under Japanese GAAP>

Half Years ended September 30	Millions of Yen			Millions of U.S. Dollars
	<b>2000</b> (unaudited)	1999	% change	2000
<b>&lt;Consolidated&gt;</b>				
Operating Income	<b>483,822</b>	435,536	11.1	4,479.8
Net Operating Income	<b>41,092</b>	24,711	66.3	380.5
Net Income	<b>22,349</b>	13,500	65.5	206.9
Total Assets	<b>16,534,515</b>	15,188,960	8.9	153,097.4
Total Stockholders' Equity	<b>741,522</b>	721,053	2.8	6,865.9
Per Share	Yen		change	U.S. Dollar
Net Income	<b>15.22</b>	9.17	6.05	0.14
Stockholders' Equity	<b>445.00</b>	430.29	14.71	4.12
	%		change	
BIS Capital Adequacy Ratio	<b>11.05</b> (preliminary)	10.97	0.08	
Cash Flows	Millions of Yen		Millions of U.S. Dollars	
Cash Flows from Operating Activities	<b>1,005,669</b>	1,173,712		9,311.8
Cash Flows from Investing Activities	<b>(937,066)</b>	(1,182,202)		(8,676.5)
Cash Flows from Financing Activities	<b>(5,758)</b>	(7,681)		(53.3)
Cash and Cash Equivalents at the end of Half Fiscal Year	<b>233,578</b>	243,722		2,162.8

Notes : 1. Unrealized gain of financial derivatives as of September 30, 2000 : 12,824 million Yen  
2. U.S. dollar amounts are converted, for convenience only, at 108.00 Yen per dollar  
( Interbank rate in Tokyo at September 29, 2000 ).

The Sumitomo Trust & Banking Co., Ltd.

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4. Consolidation and Application of the Equity Method		
(1) Consolidated Companies	21	Companies
(newly consolidated)		- Company
(excluded)		2 Companies
(2) Companies Accounted for the Equity Method	3	Companies
(Newly accounted for the equity method)		2 Companies
(excluded)		- Company

Half Years ended September 30	Millions of Yen			Millions of U.S. Dollars
	<b>2000</b> (unaudited)	1999	% change	2000
<b>&lt;Non-consolidated&gt;</b>				
Operating Income	<b>414,342</b>	371,522	11.5	3,836.5
Net Operating Income	<b>38,119</b>	23,623	61.4	353.0
Net Income	<b>22,827</b>	13,867	64.6	211.4
Total Assets	<b>16,305,616</b>	14,663,004	11.2	150,977.9
Total Stockholders' Equity	<b>742,843</b>	709,858	4.6	6,878.2
Per Share		Yen	change	U.S. Dollars
Net Income (Loss)	<b>15.54</b>	9.43	6.11	0.14
Dividends [ Common Stock ]	<b>3.50</b>	3.50	-	0.03
Dividends [ Preferred Stock ]	<b>3.04</b>	3.04	-	0.03
Stockholders' Equity	<b>444.98</b>	422.47	22.51	4.12
		%	change	
Equity to Total Assets Ratio	<b>4.6</b>	4.8	(0.2)	

- Notes : 1. Average number of shares during the fiscal (half) year ended :  
September 30, 2000: Common Stock 1,444,606,335 ; Preferred Stock 125,000,000  
September 30, 1999: Common Stock 1,431,004,906 ; Preferred Stock 125,000,000  
March 31, 2000 : Common Stock 1,437,044,687 ; Preferred Stock 125,000,000
2. Number of issued shares as of :  
September 30, 2000: Common Stock 1,444,657,764 ; Preferred Stock 125,000,000  
September 30, 1999: Common Stock 1,443,547,764 ; Preferred Stock 125,000,000  
March 31, 2000 : Common Stock 1,444,307,764 ; Preferred Stock 125,000,000
3. U.S. dollar amounts are converted, for convenience only, at 108.00 Yen per dollar  
( Interbank rate in Tokyo at September 29, 2000 ).

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## Income Forecasts for Fiscal Year 2000

	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Consolidated&gt;</b>	
Operating Income	<b>800,000</b>
Net Operating Income	<b>95,000</b>
Net Income	<b>55,000</b>

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	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Non-consolidated&gt;</b>	
Operating Income	<b>650,000</b>
Net Operating Income	<b>90,000</b>
Net Income	<b>53,000</b>
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Cash Dividend per Share	<u>Yen</u>
Common Stock	<b>7.00</b>
Preferred Stock	<b>6.08</b>

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All amounts of yen are presented on a rounding down basis.  
Attached are summarized translations of the brief financial statements (*Kessan Tanshin*) under Japanese GAAP and explanatory material.

**Consolidated Balance Sheet**

	(in millions of Yen)			
	Sep-00 (unaudited)	Sep-99	Change	Mar-00
<b>Assets:</b>				
Cash and Due from Banks	<b>619,088</b>	643,138	(24,050)	766,200
Call Loans	<b>180,717</b>	7,919	172,797	467,980
Commercial Paper and Other Debt Purchased	<b>1,600</b>	15,563	(13,963)	1,786
Trading Assets	<b>507,326</b>	572,078	(64,752)	454,193
Money Held in Trust	<b>60,326</b>	61,610	(1,283)	67,619
Investment Securities	<b>5,834,293</b>	4,827,813	1,006,480	4,864,909
Loans and Bills Discounted	<b>8,020,126</b>	7,261,863	758,262	7,728,968
Foreign Exchanges	<b>7,338</b>	5,503	1,834	16,211
Other Assets	<b>920,981</b>	981,462	(60,480)	754,308
Premises and Equipment	<b>164,881</b>	168,330	(3,448)	172,469
Deferred Tax Assets	<b>215,662</b>	279,490	(63,828)	245,569
Customers' Liabilities for Acceptances and Guarantees	<b>252,510</b>	364,183	(111,673)	328,201
Reserve for Possible Loan Losses	<b>(250,337)</b>	-	(250,337)	(345,639)
<b>Total Assets</b>	<b>16,534,515</b>	15,188,960	1,345,555	15,522,780
<b>Liabilities:</b>				
Deposits	<b>7,467,536</b>	6,163,261	1,304,274	6,448,689
Negotiable Certificates of Deposit	<b>493,235</b>	913,113	(419,877)	1,225,371
Call Money	<b>635,000</b>	503,127	131,872	113,000
Trading Liabilities	<b>99,089</b>	140,316	(41,227)	131,378
Borrowed Money	<b>372,254</b>	377,401	(5,146)	371,035
Foreign Exchanges	<b>5,216</b>	2,322	2,894	4,434
Corporate Bonds	<b>449,915</b>	414,110	35,805	432,162
Convertible Bonds	<b>10,889</b>	11,444	(555)	11,064
Borrowed Money from Trust Accounts	<b>3,766,952</b>	3,862,482	(95,529)	3,912,799
Collateral for Lending Securities	<b>1,137,324</b>	-	1,137,324	987,512
Other Liabilities	<b>954,370</b>	1,213,100	(258,729)	671,134
Reserve for Possible Loan Losses	-	368,676	(368,676)	-
Reserve for Employee Retirement Allowances	-	19,097	(19,097)	18,281
Reserve for Employee Retirement Benefits	<b>18,760</b>	-	18,760	-
Reserve for Possible Losses on Loans Sold	<b>4,701</b>	6,927	(2,226)	6,002
Reserve for Financial Assistance to Specific Borrowers	<b>18,193</b>	-	18,193	18,203
Other Reserves	-	9	(9)	10
Deferred Tax Liabilities	<b>297</b>	1,082	(784)	1,068
Deferred Tax Liabilities on Revaluation Reserve for Land	<b>16,608</b>	18,046	(1,437)	17,134
Acceptances and Guarantees	<b>252,510</b>	364,183	(111,673)	328,201
<b>Total Liabilities</b>	<b>15,702,857</b>	14,378,703	1,324,154	14,697,487
<b>Minority Interest:</b>				
Minority Interest	<b>90,135</b>	89,204	931	89,776
<b>Stockholders' Equity:</b>				
Preferred Stock	<b>50,000</b>	50,000	-	50,000
Common Stock	<b>232,155</b>	231,878	277	232,068
Capital Surplus	<b>235,575</b>	235,297	277	235,487
Revaluation Reserve for Land, Net of Tax	<b>26,130</b>	24,972	1,158	25,605
Retained Earnings	<b>209,390</b>	179,031	30,359	192,475
Foreign Currency Translation Adjustments	<b>(9,554)</b>	-	(9,554)	-
Treasury Stock	<b>(2,175)</b>	(126)	(2,049)	(119)
<b>Total Stockholders' Equity</b>	<b>741,522</b>	721,053	20,469	735,516
<b>Total Liabilities, Minority Interest and Stockholders' Equity</b>	<b>16,534,515</b>	15,188,960	1,345,555	15,522,780

Notes to Consolidated Balance Sheet at the end of the first half of the current fiscal year

1. Amounts less than one million yen have been rounded off.

2. Trading Assets and Liabilities

Transactions for "Trading Purposes" (purposes for seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or securities prices in markets and other market-related indices or from differences between markets) of the parent company ("the Bank" hereafter) are included in Trading Assets and Trading Liabilities on a trade date basis.

Trading Account Securities and Monetary Claims are stated at market value of the balance sheet date and financial derivatives for trading purposes, such as swaps, futures or options, are valued on the assumption that they are settled at balance sheet date.

Transactions of consolidated subsidiaries for trading purposes are principally treated under similar rules of the Bank.

3. Investment Securities

Held-to-Maturity Bonds are valued on an amortized or accumulated cost basis using the moving average method and Available-for-Sale Securities are valued on a cost basis using the moving average method or on an amortized or accumulated cost basis using the moving average method.

4. Reserve for Possible Loan Losses

A reserve for possible loan losses of the Bank is provided as described below, pursuant to the internal rules for self-assessment of asset quality and internal rules for providing reserves for possible credit losses.

For claims to debtors who are legally bankrupt (due to bankruptcy, special liquidation etc.) or virtually bankrupt, a reserve is provided based on the amount of claims, after direct deduction described below, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For claims to debtors who are likely to become bankrupt, a reserve is provided based on the necessary amount considering the overall solvency assessment, out of the amount of claims net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For other claims to debtors other than the above, a reserve is provided based on the respective historical loan loss ratio calculated by the actual defaults.

A reserve for loans to borrowers in specific foreign countries (including the reserve for losses on overseas investments provided pursuant to Article 55-2 of the Special Taxation Measures Law) is provided based on the amount of expected losses due to the political and economic situation of those countries.

All claims are being assessed by the branch and credit supervision divisions based on the internal rules for self-assessment of asset quality. The Risk Management Department, which is independent from branches and credit supervision divisions, subsequently conducts audits of their assessments, and the reserve is adjusted to reflect the audit results.

And for claims to debtors who are legally bankrupt or virtually bankrupt with collateral or guarantees, the expected uncollectible amount, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are deducted directly out of the original amount of claims. The deducted amount is 403,687 million yen.

For the consolidated subsidiaries, a reserve for possible loan losses is made under similar rules of the Bank.

5. Reserve for Employee Retirement Benefits

A reserve for employee retirement benefits is provided for the estimated employee retirement benefit obligations less the fair value of the pension assets at the balance sheet date.

Unrecognized net obligation from the initial adoption of the new accounting standard, amounting to 17,503 million yen, will be recognized as expense over five years. One-tenth of such amount is stated as expense.

6. Reserve for Possible Losses on Loans Sold

A reserve for possible losses on loans sold is provided based on the amount expected to be necessary to cover estimated possible losses with respect to real estate-collateralized loans sold to the Cooperative Credit Purchasing Company, Limited, considering the fair value of the collateral of such loans.

7. Reserve for Financial Assistance for Specific Borrowers

A reserve for financial assistance for specific borrowers is provided based on the amount estimated to be necessary to support specific borrowers.

8. Hedge Accounting

The Bank adopts "Macro Hedge Accounting" as hedge accounting method, under which the Bank manages the total interest rate risk arising from various financial assets and liabilities, such as loans, bills discounted, deposits etc., as a whole by using financial derivative transactions. This is a risk management by "Risk Adjustment Approach" which is stated in "Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.15) and the deferred hedge accounting is applied. The effectiveness of the hedge is valued by confirming that 1) the total interest rate risk quantity of financial derivative transactions as risk adjustment tools is controlled within

the limit which is prescribed in the Bank's risk management policy and 2) the total interest rate risk exposure of hedge objects is decreased by the hedge transactions.

9. Delinquent Loans

Loans in Bankruptcy Proceedings and Other Delinquent Loans are 51,897 million yen and 505,307 million yen respectively.

Loans in Bankruptcy Proceeding are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in Article 96 1-3 or 4 of Enforcement Ordinance for the Corporation Tax Law.

Other Delinquent Loans are non-accrual loans other than 1) Loans in Bankruptcy Proceedings and 2) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.

10. Loans More than Three Months Past Due

Loans More than Three Months Past Due are 10,718 million yen.

Loans More than Three Months Past Due are loans for which principal or interest payments are more than three months past due from the date succeeding the due date and exclude loans classified as Delinquent Loans.

11. Restructured Loans

Restructured Loans are 66,586 million yen.

Restructured Loans are loans of which terms are relaxed to support borrowers who are in financial difficulties and exclude Delinquent Loans and Loans More than Three Months Past Due.

12. Enterprise Tax

As "Municipal Ordinance concerning Special Treatment of Tax Base for Enterprise Tax on Banking Industries in Osaka" was promulgated on June 9<sup>th</sup>, 2000, the statutory effective tax rate used in the calculation of deferred tax assets and liabilities has been reduced from 40.09% in the previous fiscal year to 38.86% in the current period.

As a result, deferred tax assets decreased by 6,764 million yen and deferred income taxes increased by the same amount. And deferred tax liabilities on revaluation reserve for land decreased by 525 million yen and revaluation reserve for land increased by the same amount.

**Consolidated Statement of Income**

	(in millions of Yen)			
	<b>Sep-00</b>	Sep-99	Change	Mar-00
	<b>(unaudited)</b>			
<b>Operating Income:</b>				
Trust Fees	<b>46,723</b>	41,512	5,210	96,228
Interest Income:	<b>213,640</b>	199,721	13,919	391,291
Interest on Loans and Discounts	<b>69,162</b>	68,734	427	135,950
Interest on and Dividends from Securities	<b>69,733</b>	49,757	19,975	97,738
Other Interest Income	<b>74,744</b>	81,228	(6,484)	157,602
Fees and Commissions Received	<b>21,977</b>	21,975	1	43,887
Trading Revenue	<b>3,871</b>	3,202	669	6,102
Other Operating Income	<b>113,711</b>	119,411	(5,700)	216,598
Other Income	<b>83,898</b>	49,712	34,185	256,089
<b>Total Operating Income</b>	<b>483,822</b>	435,536	48,286	1,010,198
<b>Operating Expenses:</b>				
Interest Expense:	<b>169,743</b>	150,446	19,297	294,416
Interest on Deposits	<b>39,351</b>	25,902	13,448	53,852
Interest on Borrowings and Rediscounts	<b>4,907</b>	5,076	(168)	7,173
Other Interest Expenses	<b>125,484</b>	119,468	6,016	233,390
Fees and Commissions Paid	<b>6,243</b>	2,513	3,730	9,677
Trading Expenses	<b>332</b>	-	332	95
Other Operating Expenses	<b>103,771</b>	111,108	(7,337)	213,232
General and Administrative Expenses	<b>68,240</b>	80,105	(11,865)	142,807
Other Expenses	<b>94,398</b>	66,650	27,748	269,722
<b>Total Operating Expenses</b>	<b>442,729</b>	410,824	31,905	929,952
<b>Net Operating Income</b>	<b>41,092</b>	24,711	16,380	80,245
Extraordinary Income	<b>20,358</b>	905	19,452	1,663
Extraordinary Expenses	<b>5,885</b>	486	5,399	1,753
<b>Income before Income Taxes</b>	<b>55,565</b>	25,131	30,434	80,155
Provision for Income Taxes:				
Current	<b>1,388</b>	2,507	(1,118)	3,300
Deferred	<b>29,846</b>	7,978	21,867	41,735
Minority Interests in Net Income	<b>1,980</b>	1,144	836	2,906
<b>Net Income</b>	<b>22,349</b>	13,500	8,849	32,214

## Notes to Consolidated Statement of Income for the first half of the current fiscal year

1. Amounts less than one million yen have been rounded off.
2. Trading profits and losses  
Profits and losses on trading transactions are shown as Trading Revenue or Trading Expenses on a trade date basis.
3. Extraordinary Income  
Extraordinary Income includes profits of 17,966 million yen on sale of software .
4. Extraordinary Expenses  
Extraordinary Expenses include 1,769 million yen of the difference arising from the initial adoption of new accounting standard for employee retirement benefits (see note 5 for B/S) and amortization of goodwill arising from the merger with subsidiaries of 2,382 million yen.
5. Accounting Standard for Employee Retirement Benefits  
Due to the adoption of Accounting Standard for Employee Retirement Benefits from the current fiscal period, Net Operating Income increased by 1,235 million yen and Income before Income Taxes decreased by 534 million yen compared with what would have been without the adoption.
6. Accounting Standard for Financial Instruments  
Due to the adoption of Accounting Standard for Financial Instruments from the current fiscal period, the Bank and its consolidated subsidiaries introduced new accounting policies for investment securities, derivative transactions, hedge transactions, etc.. As a result, both Net Operating Income and Income before Income Taxes decreased by 383 million yen compared with what would have been without the adoption.
7. Enterprise Tax  
Enterprise taxes other than those assessed on net income before income taxes are included in Other Operating Expenses from the current fiscal period.  
Enterprise taxes assessed by Tokyo Metropolitan Government which was previously stated in Income Taxes (Current) is included in Other Operating Expenses (1,178 million yen), as they are no longer assessed on income due to "Municipal Ordinance concerning Special Treatment of Tax Base for Enterprise Tax on Banking Industries in Tokyo Metropolitan" implemented on April 1<sup>st</sup>, 2000.

**Consolidated Statement of Retained Earnings**

	(in millions of Yen)			
	<b>Sep-00 (unaudited)</b>	Sep-99	Change	Mar-00
Balance at Beginning of Year	<b>192,475</b>	169,361	23,113	169,361
Increase	<b>0</b>	444	(443)	606
Decrease	<b>5,434</b>	4,274	1,159	9,706
Net Income	<b>22,349</b>	13,500	8,849	32,214
Balance at the end of (Half) Year	<b>209,390</b>	179,031	30,359	192,475

## Consolidated Statements of Cash Flows

(in millions of Yen)

	Sep-00 (unaudited)	Sep-99	Change	Mar-00
<b>Cash Flows from Operating Activities :</b>				
Income before Income Taxes and Others	55,565	25,131	30,434	80,155
Depreciation	3,764	3,562	202	7,618
Goodwill Amortization	-	-	-	(0)
Equity in Loss (Earnings) of Affiliates	213	0	213	(0)
Increase (Decrease) in Reserve for Possible Loan Losses	(95,301)	(93,965)	(1,336)	(117,002)
Increase (Decrease) in Reserve for Possible Losses on Loans Sold	(1,301)	(4,664)	3,363	(5,589)
Increase (Decrease) in Reserve for Financial Assistance to Specific Borrowers	(9)	-	(9)	18,203
Increase (Decrease) in Reserve for Employee Retirement Allowances	(18,281)	(707)	(17,573)	(1,523)
Increase (Decrease) in Reserve for Employee Retirement Benefits	18,760	-	18,760	-
Interest Income	(213,640)	(199,721)	(13,919)	(391,291)
Interest Expenses	169,743	150,446	19,297	294,416
Losses (Gains) on Securities	(38,897)	(5,711)	(33,186)	(64,749)
Losses (Gains) on Money Held in Trust	2,332	(6,025)	8,357	(12,726)
Losses (Gains) on Foreign Exchange	48,584	57,441	(8,856)	76,092
Losses (Gains) on Sale of Premises and Equipment	1,099	400	698	1,673
Net Decrease (Increase) in Trading Assets	(53,132)	(53,238)	105	64,646
Net Increase (Decrease) in Trading Liabilities	(32,288)	(13,669)	(18,618)	(22,608)
Net Decrease (Increase) in Loans and Bills Discounted	(291,157)	112,711	(403,869)	(354,392)
Net Increase (Decrease) in Deposits	1,018,846	375,506	643,339	660,935
Net Increase (Decrease) in Negotiable Certificates of Deposit	(732,136)	(342,390)	(389,745)	(30,131)
Net Increase (Decrease) in Borrowed Money	1,218	(7,779)	8,998	(14,145)
Net Decrease (Increase) in Due from Banks other than from Bank of Japan	209,761	327,294	(117,532)	131,438
Net Decrease (Increase) in Call Loans and Others	287,450	657,113	(369,662)	210,829
Net Decrease (Increase) in Collateral for Borrowing Securities	44,279	(31,030)	75,310	41,787
Net Increase (Decrease) in Call Money and Others	522,000	273,991	248,008	(116,136)
Net Increase (Decrease) in Collateral for Lending Securities	149,811	309,504	(159,693)	943,956
Net Decrease (Increase) in Foreign Exchange Assets	33,011	(54,455)	87,467	(34,658)
Net Increase (Decrease) in Foreign Exchange Liabilities	782	(4,657)	5,440	(2,545)
Net Increase (Decrease) in Corporate Bonds	(512)	(2,043)	1,531	(2,998)
Net Increase (Decrease) in Borrowed Money from Trust Account	(145,846)	(344,060)	198,213	(293,743)
Interest Income Received on Cash Basis	282,589	204,756	77,832	415,317
Interest Expense Paid on Cash Basis	(215,907)	(160,656)	(55,250)	(292,802)
Other - Net	(3,855)	3,168	(7,024)	(100,749)
<b>Sub-Total</b>	<b>1,007,544</b>	<b>1,176,253</b>	<b>(168,709)</b>	<b>1,089,276</b>
Income Tax Paid	(1,874)	(2,540)	665	(843)
<b>Net Cash Provided by Operating Activities</b>	<b>1,005,669</b>	<b>1,173,712</b>	<b>(168,043)</b>	<b>1,088,432</b>
<b>Cash Flows from Investing Activities :</b>				
Purchase of Securities	(9,065,333)	(3,767,846)	(5,297,486)	(7,413,052)
Proceeds from Sales of Securities	6,424,357	2,355,803	4,068,553	5,267,191
Proceeds from Maturities of Securities	1,678,370	227,978	1,450,391	968,311
Increase in Money Held in Trust	(2,600)	(155)	(2,445)	(155)
Decrease in Money Held in Trust	5,539	5,038	500	11,372
Purchases of Premises and Equipment	(3,887)	(4,327)	439	(14,264)
Proceeds from Sales of Premises and Equipment	1,487	1,305	182	1,639
Other	25,000	-	25,000	-
<b>Net Cash Used in Investing Activities</b>	<b>(937,066)</b>	<b>(1,182,202)</b>	<b>245,135</b>	<b>(1,178,956)</b>
<b>Cash Flows from Financing Activities :</b>				
Proceeds from Subordinated Bonds and Notes	31,200	5,300	25,900	24,700
Redemption of Subordinated Bonds and Notes	(28,000)	(7,600)	(20,400)	(7,600)
Cash Dividends Paid	(5,427)	(4,265)	(1,162)	(9,690)
Cash Dividends Paid to Minority Shareholders	(1,473)	(995)	(478)	(2,333)
Purchases of Treasury Stock	(2,053)	(120)	(1,932)	(115)
Proceeds from Sales of Treasury Stock	-	-	-	3
Other - Net	(2)	-	(2)	(1)
<b>Net Cash Provided by Financing Activities</b>	<b>(5,758)</b>	<b>(7,681)</b>	<b>1,923</b>	<b>4,963</b>
<b>Effect on Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>(194)</b>	<b>(69)</b>	<b>(125)</b>	<b>(3,472)</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>62,650</b>	<b>(16,239)</b>	<b>78,890</b>	<b>(89,034)</b>
Cash and Cash Equivalents at Beginning of Year	170,927	259,962	(89,034)	259,962
Cash and Cash Equivalents at End of (Half) Year	233,578	243,722	(10,144)	170,927

Notes to Consolidated Statements of Cash Flows for the first half of the current fiscal year

1. Amounts less than one million yen have been rounded off.

2. Definition of Cash and Cash Equivalents

For the purpose of reporting cash flows, Cash and Cash Equivalent is defined as Cash and Due from Bank of Japan for the Bank and as Cash and Due from Banks for the consolidated subsidiaries.

3. Reconciliation of Cash and Cash Equivalent

Cash and Due from Banks	619,088 million yen
Due from Banks (excluding due from BOJ) of the Bank	(385,510 million) yen
Cash and Cash Equivalents	233,578 million yen

## Segment Information by Location ( Consolidated )

Half Year ended September 30, 2000 (unaudited)	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Total Operating Income	<b>391,668</b>	<b>61,437</b>	<b>50,228</b>	<b>14,703</b>	<b>518,037</b>	<b>(34,215)</b>	<b>483,822</b>
(1) Unaffiliated Customers	<b>386,822</b>	<b>39,278</b>	<b>46,964</b>	<b>10,756</b>	<b>483,822</b>	-	<b>483,822</b>
(2) Intersegment	<b>4,845</b>	<b>22,159</b>	<b>3,264</b>	<b>3,946</b>	<b>34,215</b>	<b>(34,215)</b>	-
Total Operating Expenses	<b>354,200</b>	<b>58,641</b>	<b>49,550</b>	<b>12,858</b>	<b>475,250</b>	<b>(32,521)</b>	<b>442,729</b>
Net Operating Income	<b>37,467</b>	<b>2,796</b>	<b>678</b>	<b>1,844</b>	<b>42,786</b>	<b>(1,694)</b>	<b>41,092</b>

Half Year ended September 30, 1999	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Total Operating Income	<b>344,968</b>	<b>62,615</b>	<b>41,231</b>	<b>17,037</b>	<b>465,853</b>	<b>(30,317)</b>	<b>435,536</b>
(1) Unaffiliated Customers	<b>334,945</b>	<b>53,675</b>	<b>34,026</b>	<b>12,889</b>	<b>435,536</b>	-	<b>435,536</b>
(2) Intersegment	<b>10,023</b>	<b>8,940</b>	<b>7,205</b>	<b>4,147</b>	<b>30,317</b>	<b>(30,317)</b>	-
Total Operating Expenses	<b>324,702</b>	<b>58,744</b>	<b>40,545</b>	<b>16,011</b>	<b>440,004</b>	<b>29,180</b>	<b>410,824</b>
Net Operating Income	<b>20,265</b>	<b>3,871</b>	<b>685</b>	<b>1,026</b>	<b>25,849</b>	<b>1,137</b>	<b>24,711</b>

**Market Value Information ( Consolidated )****1. Investment Securities****Held-to-Maturity Bonds with Market Price**

	<b>September 30, 2000</b>					
	<i>Millions of yen</i>	<i>Book Value</i>	<i>*Market Price</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
					<i>Gain</i>	<i>Loss</i>
Japanese Government Bonds	-	-	-	-	-	-
Local Government Bonds	-	-	-	-	-	-
Japanese Corporate Bonds	-	-	-	-	-	-
Others	<b>24,248</b>	<b>24,424</b>	<b>175</b>	<b>305</b>	<b>130</b>	<b>130</b>
<b>Total</b>	<b>24,248</b>	<b>24,424</b>	<b>175</b>	<b>305</b>	<b>130</b>	<b>130</b>

\*As of September 29, 2000

**Available-for-Sale Securities with Market Price**

\*Investment securities included in the chart below are not evaluated on a Mark-to-Market basis.

Market Prices of such investment securities (available-for-sale securities with market price) are as shown below.

	<b>September 30, 2000</b>					
	<i>Millions of yen</i>	<i>Book Value</i>	<i>*Market Price</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
					<i>Gain</i>	<i>Loss</i>
Stocks	<b>1,348,612</b>	<b>1,539,979</b>	<b>191,366</b>	<b>287,711</b>	<b>96,344</b>	<b>96,344</b>
Bonds	<b>2,769,297</b>	<b>2,770,763</b>	<b>1,466</b>	<b>9,637</b>	<b>8,171</b>	<b>8,171</b>
Japanese Government Bonds	<b>2,426,285</b>	<b>2,420,640</b>	<b>(5,644)</b>	<b>1,488</b>	<b>7,133</b>	<b>7,133</b>
Local Government Bonds	<b>56,748</b>	<b>58,452</b>	<b>1,703</b>	<b>1,899</b>	<b>195</b>	<b>195</b>
Corporate Bonds	<b>286,263</b>	<b>291,670</b>	<b>5,407</b>	<b>6,250</b>	<b>842</b>	<b>842</b>
Others	<b>1,473,361</b>	<b>1,472,993</b>	<b>(368)</b>	<b>8,041</b>	<b>8,410</b>	<b>8,410</b>
<b>Total</b>	<b>5,591,271</b>	<b>5,783,736</b>	<b>192,464</b>	<b>305,390</b>	<b>112,926</b>	<b>112,926</b>

\*As of September 29, 2000

**Investment Securities without Market Price**

	<i>Millions of yen</i>
	<b>September 30, 2000</b>
Held-to-Maturity Bonds	
Unlisted Foreign Bonds	<b>8,741</b>
Other Investment Securities	
Unlisted Stocks (excl. OTC stocks)	<b>56,056</b>
Trust Certificate of Loan Trust	<b>54,539</b>
Unlisted Foreign Stocks	<b>53,146</b>

**2. Net Unrealized Gains/Losses on Available-for-Sale Securities with Market Price**

\*The table below shows the simulation of net unrealized gains (losses) on available-for-sale securities with market price, based upon Mark-to-Market evaluation.

	<b>September 30, 2000</b>
Net Unrealized Gains (Market Price - Book Value)	192,464
Available-for-Sale Securities with Market Price	192,464
(-) Amount Equivalent to Deferred Tax Liabilities	74,791
<b>Total (before adjusting parent company's portions in its affiliates*)</b>	<b>117,672</b>
(-) Minority Interests	1,061
(+) Parent Company's portions in available-for-sale securities owned by its affiliates	(2)
<b>Total (after adjusting parent company's portions in its affiliates)</b>	<b>116,608</b>

\*Affiliates consolidated under equity method.

**Market Value Information ( Consolidated )****1. Investment Securities****Listed Securities**

Millions of yen	<b>September 30, 1999</b>					<b>March 31, 2000</b>				
	Book Value	Market Price	Net	Unrealized Gain(Loss)		Book Value	Market Price	Net	Unrealized Gain(Loss)	
				Gain	Loss				Gain	Loss
Bonds	807,635	822,254	14,618	15,030	411	443,372	449,739	6,366	6,934	567
Stocks	1,374,859	1,594,862	220,003	345,920	125,916	1,360,626	1,650,428	289,801	405,549	115,747
Others	432,785	430,575	(2,209)	6,493	8,703	1,235,885	1,239,293	3,408	11,293	7,885
Total	2,615,280	2,847,693	232,412	367,444	135,031	3,039,885	3,339,461	299,576	423,776	124,200

**Unlisted Securities**

Millions of yen	<b>September 30, 1999</b>					<b>March 31, 2000</b>				
	Book Value	Estimated Market Value	Net	Unrealized Gain(Loss)		Book Value	Estimated Market Value	Net	Unrealized Gain(Loss)	
				Gain	Loss				Gain	Loss
Bonds	949,170	956,608	7,438	7,655	217	604,225	605,723	1,497	2,270	772
Stocks	7,696	24,359	16,663	17,524	861	6,957	37,022	30,064	30,626	561
Others	29,058	29,935	877	1,105	228	30,067	32,225	2,158	2,339	180
Total	985,924	1,010,903	24,978	26,286	1,307	641,250	674,971	33,721	35,236	1,515

**Other Investment Securities**

\*Book values of investment securities not required to disclose their market prices or estimated market values are as shown below.

Millions of yen	<b>September 30, 1999</b>		<b>March 31, 2000</b>	
	Book Value		Book Value	
Bonds	1,010,976		917,027	
Stocks	16,633		48,834	
Others	198,998		217,911	

**2. Market Value of Money Held in Trust**

Millions of yen	<b>September 30, 1999</b>					<b>March 31, 2000</b>				
	Book Value	Estimated Market Value	Net	Unrealized Gain(Loss)		Book Value	Estimated Market Value	Net	Unrealized Gain(Loss)	
				Gain	Loss				Gain	Loss
Money Held in Trust	61,610	68,113	6,502	7,274	772	67,619	70,282	2,662	4,164	1,501

**Contract Value, Market Value, and Unrealized Gain (Loss) of Financial Derivatives****(a) Interested Related Transactions**

	<i>Millions of yen</i>		
	<b>September 30, 2000</b>		
	Contract Value	Market Value	Unrealized Gain (Loss)
<b>Listed</b>			
Interest Futures	1,364,026	(113 )	(113 )
Interest Options	669,664	(4 )	9
<b>Over-the-Counter</b>			
Forward Rate Agreements	-	-	-
Interest Rate Swaps	15,259,700	10,247	10,247
Interest Options	1,529,788	686	1,898
Other Interest Related			
<b>Total</b>		<b>10,815</b>	<b>12,041</b>

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge transactions are excluded from the above table.

**(b) Currency Related Transactions**

The Bank did not have any currency related transactions as of September 30, 2000.

\*Note)

In accordance with "Temporary Treatment for Accounting and Auditing of Continuous Application of Accounting Standard for Foreign Currency Transactions" (Issued by JICPA on April 10, 2000), transactions subject to the accrual-basis calculation (e.g. cross-currency swaps, etc.) are excluded from this category.

Contract Value and other information on cross-currency swaps subject to accrual-basis calculation are as shown below.

	<i>Millions of yen</i>		
	<b>September 30, 2000</b>		
	Contract Value	Market Value	Unrealized Gain (Loss)
Currency Swaps	179,382	(150)	(150)

Forward Exchange Contracts and Currency Options whose unrealized gains (losses) are reflected on Statement of Income after being evaluated on a Mark-to-Market basis as of September 30, 2000, and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on Balance Sheet as of September 30, 2000 or eliminated therefrom in the process of consolidation, are excluded from this category.

Contract Value of currency related derivative transactions subject to the Mark-to-Market evaluation is as shown below.

	<i>Millions of yen</i>	
	<b>September 30, 2000</b>	
	Contract Value	
<b>Listed</b>		
Currency Futures	-	
Currency Options	-	
<b>Over-the-Counter</b>		
Forward	3,675,815	
Currency Options	131,668	
Other Currency Related	-	

**(c) Stock Related Transactions**

<i>Millions of yen</i>			
<b>September 30, 2000</b>			
	Contract Value	Market Value	Unrealized Gain (Loss)
<b>Listed</b>			
Stock Index Futures	139,072	792	792
Stock Index Options	3,580	25	2
<b>Over-the-Counter</b>			
Stock Options	-	-	-
Stock Index and Other Swaps	-	-	-
Others	-	-	-
<b>Total</b>		<b>817</b>	<b>795</b>

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Please note that derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Bond Related Transactions**

<i>Millions of yen</i>			
<b>September 30, 2000</b>			
	Contract Value	Market Value	Unrealized Gain (Loss)
<b>Listed</b>			
Bond Futures	72,051	(19)	(19)
Bond Future Options	8,951	(8)	7
<b>Over-the-Counter</b>			
Bond Options	-	-	-
Others	-	-	-
<b>Total</b>		<b>(27)</b>	<b>(11)</b>

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Please note that derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Commodity Related Transactions**

The Bank did not have any currency related transactions as of September 30, 2000.

**(e) Credit Derivative Transactions**

The Bank did not have any currency related transactions as of September 30, 2000.

**3. Market Value of Financial Derivatives**

## (a)Interest Related Transactions

	<i>September 30, 1999</i>				<i>March 31, 2000</i>			
	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain(Loss)</i>	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain(Loss)</i>
	<i>over 1 YR</i>	<i>over 1 YR</i>			<i>over 1 YR</i>	<i>over 1 YR</i>		
<b>Listed</b>								
Interest Futures								
Sold	<b>7,804,167</b>	<b>4,290,480</b>	<b>7,758,855</b>	<b>45,312</b>	<b>9,066,049</b>	<b>3,990,086</b>	<b>9,018,929</b>	<b>47,119</b>
Purchased	<b>6,873,997</b>	<b>3,719,989</b>	<b>6,840,522</b>	<b>(33,474)</b>	<b>7,078,065</b>	<b>3,044,451</b>	<b>7,040,942</b>	<b>(37,122)</b>
Interest Options								
Sold								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	-	-			-	-		
Option Premium	-		-	-	-		-	-
Purchased								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	-	-			-	-		
Option Premium	-		-	-	-		-	-
<b>Over-the-Counter</b>								
Forward Rate Agreements								
Sold	-	-	-	-	-	-	-	-
Purchased	<b>304,440</b>	<b>121,403</b>	<b>185</b>	<b>185</b>	<b>124,111</b>	-	<b>54</b>	<b>54</b>
Interest Rate Swaps								
Fix Rcv-FI Pay	<b>8,227,110</b>	<b>6,045,245</b>	<b>153,149</b>	<b>153,149</b>	<b>7,167,703</b>	<b>5,130,183</b>	<b>55,308</b>	<b>55,308</b>
FI Rcv-Fix Pay	<b>7,488,559</b>	<b>5,339,415</b>	<b>(196,511)</b>	<b>(196,511)</b>	<b>6,890,620</b>	<b>5,492,408</b>	<b>(110,510)</b>	<b>(110,510)</b>
FI Rcv-FI Pay	<b>395,639</b>	<b>394,671</b>	<b>6,641</b>	<b>6,641</b>	<b>554,012</b>	<b>539,500</b>	<b>(2,544)</b>	<b>(2,544)</b>
Interest Options								
Cap								
Sold	<b>25,320</b>	<b>8,208</b>			<b>18,799</b>	<b>8,184</b>		
Option Premium	<b>123</b>		<b>19</b>	<b>103</b>	<b>92</b>		<b>19</b>	<b>73</b>
Purchased	<b>81,282</b>	<b>3,208</b>			<b>3,184</b>	<b>3,184</b>		
Option Premium	<b>64</b>		<b>18</b>	<b>(46)</b>	<b>32</b>		<b>14</b>	<b>(18)</b>
Floor								
Sold	<b>5,000</b>	<b>5,000</b>			<b>5,000</b>	<b>5,000</b>		
Option Premium	<b>46</b>		<b>219</b>	<b>(172)</b>	<b>35</b>		<b>159</b>	<b>(124)</b>
Purchased	-	-			-	-		
Option Premium	-		-	-	-		-	-
Other Interest Related								
Sold	<b>17,000</b>	<b>17,000</b>			<b>14,000</b>	<b>14,000</b>		
Option Premium	<b>393</b>		<b>321</b>	<b>71</b>	<b>356</b>		<b>243</b>	<b>112</b>
Purchased	-	-			-	-		
Option Premium	-		-	-	-		-	-
<b>Total</b>			<b>(24,740)</b>					<b>(47,652)</b>

Notes: 1. Accrued income included in the unrealized gains of interest rate swaps as of September 30, 1999: 33,257 million Yen; March 31, 2000: 27,950 million Yen

2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

## (Interest Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>			
	<b>September 30, 1999</b>		<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>	<b>Contract Value</b>	<b>Market Value</b>
<b>Listed</b>				
Interest Futures				
Sold	<b>5,244,480</b>	<b>5,239,337</b>	<b>938,972</b>	<b>938,222</b>
Purchased	<b>5,284,623</b>	<b>5,279,307</b>	<b>923,622</b>	<b>922,468</b>
Interest Options				
Sold				
Call	<b>224,337</b>		<b>178,398</b>	
Option Premium	<b>55</b>	<b>62</b>	<b>45</b>	<b>33</b>
Put	<b>97,535</b>		<b>60,883</b>	
Option Premium	<b>61</b>	<b>92</b>	<b>23</b>	<b>20</b>
Purchased				
Call	<b>84,299</b>		<b>67,342</b>	
Option Premium	<b>31</b>	<b>16</b>	<b>20</b>	<b>15</b>
Put	<b>283,387</b>		<b>268,330</b>	
Option Premium	<b>151</b>	<b>134</b>	<b>110</b>	<b>110</b>
<b>Over-the-Counter</b>				
Forward Rate Agreements				
Sold	-	-	-	-
Purchased	-	-	-	-
Interest Rate Swaps				
Fix Rcv-FI Pay	<b>5,494,167</b>	<b>31,586</b>	<b>6,002,256</b>	<b>(15,921)</b>
FI Rcv-Fix Pay	<b>5,262,077</b>	<b>(25,224)</b>	<b>5,718,010</b>	<b>21,732</b>
FI Rcv-FI Pay	<b>467,027</b>	<b>(300)</b>	<b>444,169</b>	<b>954</b>
Interest Options				
Cap				
Sold	<b>690,631</b>		<b>664,076</b>	
Option Premium	<b>1,042</b>	<b>4,331</b>	<b>852</b>	<b>3,262</b>
Purchased	<b>483,132</b>		<b>461,400</b>	
Option Premium	<b>3,613</b>	<b>3,310</b>	<b>2,846</b>	<b>2,148</b>
Floor				
Sold	<b>127,935</b>		<b>117,163</b>	
Option Premium	<b>595</b>	<b>2,743</b>	<b>453</b>	<b>1,693</b>
Purchased	<b>45,865</b>		<b>41,654</b>	
Option Premium	<b>634</b>	<b>1,727</b>	<b>534</b>	<b>1,186</b>
Other Interest Related				
Sold	<b>19,139</b>		<b>43,653</b>	
Option Premium	<b>124</b>	<b>36</b>	<b>190</b>	<b>26</b>
Purchased	<b>57,139</b>		<b>82,000</b>	
Option Premium	<b>1,151</b>	<b>926</b>	<b>1,454</b>	<b>1,124</b>

## (b)Currency Related Transactions

	<i>Millions of Yen</i>				<i>Millions of Yen</i>			
	<b>September 30, 1999</b>				<b>March 31, 2000</b>			
	<b>Contract Value</b>		<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	<b>Contract Value</b>		<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>
Over-the-Counter								
Currency Swaps								
U.S. Dollar	<b>469,755</b>	<b>57,606</b>	<b>(2,028)</b>	<b>(2,028)</b>	<b>476,683</b>	<b>55,373</b>	<b>(3,728)</b>	<b>(3,728)</b>
U.K. Pound	<b>54,771</b>	<b>8,987</b>	<b>(963)</b>	<b>(963)</b>	-	-	-	-
H.K. Dollar	<b>14,476</b>	-	<b>(40)</b>	<b>(40)</b>	-	-	-	-
Others	<b>11,855</b>	<b>1,389</b>	<b>(508)</b>	<b>(508)</b>	<b>48,586</b>	-	<b>(801)</b>	<b>(801)</b>
<b>Total</b>	<b>550,858</b>	<b>67,983</b>	<b>(3,540)</b>	<b>(3,540)</b>	<b>525,270</b>	<b>55,373</b>	<b>(4,530)</b>	<b>(4,530)</b>

- Notes: 1. Accrued expense included in the unrealized losses of currency swaps as of September 30, 1999: 5,494 million Yen;  
 March 31, 2000: 5,148 million Yen
2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

	<i>Millions of Yen</i>			
	<b>September 30, 1999</b>		<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>	<b>Contract Value</b>	<b>Market Value</b>
Over-the-Counter				
Currency Swaps				
US Dollar		<b>7,492</b>	<b>85</b>	<b>5,731</b>
Others		<b>1,478</b>	<b>(117)</b>	<b>1,398</b>
<b>Total</b>		<b>8,971</b>	<b>(32)</b>	<b>7,130</b>

Foreign exchange trading positions, including forward and options are also excluded from the previous table so that these are valued at estimated prevailing market rates and reflected on the Statement of Income.

	<i>Millions of Yen</i>	
	<b>September 30, 1999</b>	<b>March 31, 2000</b>
	<b>Contract Value</b>	<b>Contract Value</b>
<b>Listed</b>		
Currency Futures		
Sold	-	-
Purchased	-	-
Currency Options		
Sold		
Call	-	-
Option Premium	-	-
Put	-	-
Option Premium	-	-
Purchased		
Call	-	-
Option Premium	-	-
Put	-	-
Option Premium	-	-
<b>Over-the-Counter</b>		
Forward		
Sold	<b>2,537,842</b>	<b>2,091,492</b>
Purchased	<b>2,390,173</b>	<b>1,700,070</b>
Currency Options		
Sold		
Call	<b>56,207</b>	<b>70,033</b>
Option Premium	<b>3,140</b>	<b>1,244</b>
Put	<b>59,034</b>	<b>75,297</b>
Option Premium	<b>309</b>	<b>569</b>
Purchased		
Call	<b>55,490</b>	<b>88,510</b>
Option Premium	<b>3,696</b>	<b>2,443</b>
Put	<b>51,480</b>	<b>61,448</b>
Option Premium	<b>542</b>	<b>700</b>
Other Currency Related		
Sold	-	-
Purchased	-	-

## (c) Stock Related Transactions

	<u>September 30, 1999</u>				<i>Millions of Yen</i> <u>March 31, 2000</u>			
	<u>Contract Value</u>		<u>Market</u>	<u>Unrealized</u>	<u>Contract Value</u>		<u>Market</u>	<u>Unrealized</u>
	<u>over 1 YR</u>	<u>Value</u>			<u>Gain(Loss)</u>	<u>over 1 YR</u>		
Listed								
Stock Index Futures								
Sold	<b>251,286</b>	-	<b>251,540</b>	<b>(254)</b>	<b>261,177</b>	-	<b>260,037</b>	<b>1,139</b>
Purchased	<b>6,514</b>	-	<b>6,528</b>	<b>14</b>	-	-	-	-
Stock Index Options								
Sold								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	-	-			-	-		
Option Premium	-		-	-	-		-	-
Purchased								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	<b>1,650</b>	-			-	-		
Option Premium	<b>8</b>		<b>3</b>	<b>(5)</b>	-		-	-
Over-the-Counter								
Stock Options								
Sold								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	-	-			-	-		
Option Premium	-		-	-	-		-	-
Purchased								
Call	-	-			-	-		
Option Premium	-		-	-	-		-	-
Put	-	-			-	-		
Option Premium	-		-	-	-		-	-
Stock index and other swaps								
Stock price index volatility receivable/short-term floating interest rate payable	-	-	-	-	-	-	-	-
Short-term volatility receivable/stock price index floating interest rate payable	-	-	-	-	-	-	-	-
Other Stock Related								
Sold	-	-	-	-	-	-	-	-
Purchased	-	-	-	-	-	-	-	-
<b>Total</b>				<b>(245)</b>				<b>1,139</b>

Note : The Bank did not have any stock related derivative transactions on trading account as of September 30, 1999 and March 31, 2000.

## (d)Bond Related Transactions

	<b>September 30, 1999</b>				<i>Millions of Yen</i> <b>March 31, 2000</b>			
	<b>Contract Value</b>		<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	<b>Contract Value</b>		<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>
		<b>over 1 YR</b>				<b>over 1 YR</b>		
<b>Listed</b>								
Bond Futures								
Sold	<b>393,642</b>	-	<b>393,902</b>	<b>(259)</b>	<b>785,745</b>	-	<b>792,386</b>	<b>(6,640)</b>
Purchased	<b>442,587</b>	-	<b>442,950</b>	<b>363</b>	<b>619,733</b>	-	<b>623,256</b>	<b>3,522</b>
Bond Future Options								
Sold								
Call	-	-	-	-	-	-	-	-
Option Premium	-	-	-	-	-	-	-	-
Put	-	-	-	-	-	-	-	-
Option Premium	-	-	-	-	-	-	-	-
Purchased								
Call	-	-	-	-	-	-	-	-
Option Premium	-	-	-	-	-	-	-	-
Put	-	-	-	-	-	-	-	-
Option Premium	-	-	-	-	-	-	-	-
<b>Over-the-Counter</b>								
Bond Options								
Sold								
Call	<b>200,000</b>	-	-	-	-	-	-	-
Option Premium	<b>2,100</b>	-	<b>2,755</b>	<b>(655)</b>	-	-	-	-
Put	-	-	-	-	-	-	-	-
Option Premium	-	-	-	-	-	-	-	-
Purchased								
Call	<b>106,950</b>	-	-	-	-	-	-	-
Option Premium	<b>409</b>	-	<b>7</b>	<b>(402)</b>	-	-	-	-
Put	<b>200,000</b>	-	-	-	-	-	-	-
Option Premium	<b>5,050</b>	-	<b>1,803</b>	<b>(3,246)</b>	-	-	-	-
Other Bond Related								
Sold	-	-	-	-	-	-	-	-
Purchased	-	-	-	-	-	-	-	-
<b>Total</b>				<b>(4,199)</b>				<b>(3,117)</b>

Note: Derivatives on trading accounts are excluded from the above statements so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

## (Bond Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>			
	<b>September 30, 1999</b>		<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>	<b>Contract Value</b>	<b>Market Value</b>
Bond Futures				
Sold	<b>12,856</b>	<b>12,880</b>	<b>17,752</b>	<b>17,913</b>
Purchased	<b>15,699</b>	<b>15,753</b>	<b>13,039</b>	<b>13,158</b>
Bond Future Options				
Sold				
Call	-		-	
Option Premium	-	-	-	-
Put	<b>2,500</b>		-	
Option Premium	<b>25</b>	<b>7</b>	-	-
Purchased				
Call	<b>1,251</b>		-	
Option Premium	<b>2</b>	<b>1</b>	-	-
Put	<b>7,500</b>		<b>1,251</b>	
Option Premium	<b>41</b>	<b>14</b>	<b>2</b>	<b>1</b>
Over-the-Counter				
Bond Options				
Sold				
Call	-		-	
Option Premium	-	-	-	-
Put	-		-	
Option Premium	-	-	-	-
Purchased				
Call	-		-	
Option Premium	-	-	-	-
Put	<b>2,000</b>		-	
Option Premium	<b>15</b>	<b>0</b>	-	-
Other Bond Related				
Sold	-	-	-	-
Purchased	-	-	-	-

## (e)Commodity Related Transactions

The Bank did not have any transactions of commodity related derivatives as of September 30, 1999 and March 31, 2000.

**Non-Consolidated Balance Sheet**

	(in millions of Yen)			
	<b>Sep-00</b> <b>(unaudited)</b>	Sep-99	Change	Mar-00
<b>Assets:</b>				
Cash and Due from Banks	<b>586,576</b>	645,318	(58,741)	756,332
Call Loans	<b>160,746</b>	-	160,746	447,685
Commercial Paper and Other Debt Purchased	<b>1,600</b>	15,463	(13,863)	1,786
Trading Assets	<b>463,188</b>	525,808	(62,620)	392,878
Money Held in Trust	<b>60,326</b>	61,610	(1,283)	67,619
Investment Securities	<b>5,806,379</b>	4,820,230	986,148	4,856,061
Loans and Bills Discounted	<b>8,130,839</b>	7,305,303	825,536	7,777,439
Foreign Exchanges	<b>7,338</b>	5,503	1,834	16,211
Other Assets	<b>572,559</b>	363,620	208,938	317,881
Premises and Equipment	<b>157,555</b>	159,644	(2,089)	158,887
Deferred Tax Assets	<b>214,658</b>	277,305	(62,646)	243,634
Customers' Liabilities for Acceptances and Guarantees	<b>417,859</b>	483,195	(65,335)	478,596
Reserve for Possible Loan Losses	<b>(274,010)</b>	-	(274,010)	(290,035)
<b>Total Assets</b>	<b>16,305,616</b>	14,663,004	1,642,612	15,224,977
<b>Liabilities:</b>				
Deposits	<b>7,416,234</b>	6,178,352	1,237,881	6,444,211
Negotiable Certificates of Deposit	<b>484,190</b>	901,796	(417,606)	1,209,210
Call Money	<b>635,000</b>	503,127	131,872	113,000
Trading Liabilities	<b>98,193</b>	98,297	(104)	88,832
Borrowed Money	<b>521,144</b>	530,012	(8,867)	536,519
Foreign Exchanges	<b>6,049</b>	3,007	3,042	4,759
Corporate Bonds	<b>200,000</b>	200,000	-	200,000
Convertible Bonds	<b>10,889</b>	11,444	(555)	11,064
Borrowed Money from Trust Accounts	<b>3,766,952</b>	3,862,482	(95,529)	3,912,799
Collateral for Lending Securities	<b>1,149,524</b>	257,082	892,441	1,003,245
Other Liabilities	<b>799,669</b>	572,319	227,349	439,386
Reserve for Possible Loan Losses	-	308,811	(308,811)	-
Reserve for Employee Retirement Allowances	-	18,243	(18,243)	17,262
Reserve for Employee Retirement Benefits	<b>17,563</b>	-	17,563	-
Reserve for Possible Losses on Loans Sold	<b>4,701</b>	6,927	(2,226)	6,002
Reserve for Financial Assistance to Specific Borrowers	<b>18,193</b>	-	18,193	18,203
Deferred Tax Liabilities on Revaluation Reserve for Land	<b>16,608</b>	18,046	(1,437)	17,134
Acceptances and Guarantees	<b>417,859</b>	483,195	(65,335)	478,596
<b>Total Liabilities</b>	<b>15,562,773</b>	13,953,145	1,609,627	14,500,228
<b>Stockholders' Equity:</b>				
Preferred Stock	<b>50,000</b>	50,000	-	50,000
Common Stock	<b>232,155</b>	231,878	277	232,068
Legal Reserve	<b>276,293</b>	273,829	2,463	275,106
Revaluation Reserve for Land, Net of Tax	<b>26,130</b>	24,972	1,158	25,605
Retained Earnings	<b>158,263</b>	129,178	29,085	141,969
<b>Total Stockholders' Equity</b>	<b>742,843</b>	709,858	32,984	724,749
<b>Total Liabilities and Stockholders' Equity</b>	<b>16,305,616</b>	14,663,004	1,642,612	15,224,977

**Non-Consolidated Statement of Income and Retained Earnings**

	(in millions of Yen)			
	<b>Sep-00 (unaudited)</b>	Sep-99	Change	Mar-00
<b>Operating Income:</b>				
Trust Fees	<b>46,723</b>	41,512	5,210	96,228
Interest Income:	<b>212,868</b>	198,433	14,435	389,657
Interest on Loans and Discounts	<b>68,801</b>	68,868	(67)	135,903
Interest on and Dividends from Securities	<b>69,712</b>	48,817	20,895	96,391
Other Interest Income	<b>74,354</b>	80,747	(6,392)	157,362
Fees and Commissions Received	<b>15,486</b>	16,624	(1,137)	32,659
Trading Revenue	<b>2,421</b>	2,467	(46)	4,735
Other Operating Income	<b>53,884</b>	65,966	(12,081)	107,945
Other Income	<b>82,957</b>	46,518	36,438	250,919
<b>Total Operating Income</b>	<b>414,342</b>	371,522	42,819	882,145
<b>Operating Expenses:</b>				
Interest Expense:	<b>167,837</b>	148,512	19,324	291,813
Interest on Deposits	<b>38,931</b>	26,829	12,102	54,181
Interest on Borrowings and Rediscounts	<b>5,866</b>	5,836	30	11,570
Other Interest Expenses	<b>123,039</b>	115,846	7,192	226,061
Fees and Commissions Paid	<b>3,800</b>	3,295	504	6,744
Trading Expenses	<b>363</b>	-	363	409
Other Operating Expenses	<b>46,627</b>	64,289	(17,662)	111,930
General and Administrative Expenses	<b>64,112</b>	70,541	(6,428)	133,294
Other Expenses	<b>93,480</b>	61,259	32,221	261,216
<b>Total Operating Expenses</b>	<b>376,223</b>	347,899	28,323	805,408
<b>Net Operating Income</b>	<b>38,119</b>	23,623	14,495	76,737
Extraordinary Income	<b>23,047</b>	864	22,183	1,614
Extraordinary Expenses	<b>9,257</b>	461	8,796	1,622
<b>Income before Income Taxes</b>	<b>51,909</b>	24,026	27,882	76,728
Provision for Income Taxes:				
Current	<b>106</b>	55	50	55
Deferred	<b>28,974</b>	10,103	18,871	43,657
<b>Net Income</b>	<b>22,827</b>	13,867	8,960	33,015
Retained Earnings Brought Forward from Previous Year	<b>7,561</b>	9,991	(2,430)	9,991
Transfer from Land Revaluation Excess	0	444	(443)	606
Interim Dividend Paid	-	-	-	5,431
Transfer to Legal Reserve	-	-	-	1,086
<b>Retained Earnings at End of (Half) Year</b>	<b>30,389</b>	24,304	6,085	37,095

**Statements of Trust Account**

	(in millions of Yen)			
	<b>Sep-00</b> <b>(unaudited)</b>	Sep-99	Change	Mar-00
<b>Assets:</b>				
Loans and Bills Discounted	<b>2,748,982</b>	3,656,915	(907,932)	3,179,040
Securities	<b>22,444,990</b>	18,485,863	3,959,126	19,887,162
Securities under Investment Trusts	<b>7,563,083</b>	3,855,684	3,707,398	5,241,387
Securities under Foreign Investment Trusts	<b>454,253</b>	343,728	110,525	284,144
Money Held in Trust	<b>201,092</b>	162,402	38,690	181,712
Securities Held in Custody Accounts	<b>1,494,982</b>	750,773	744,208	730,582
Securities Lent	<b>12,270</b>	-	12,270	-
Money Claims	<b>3,045,495</b>	2,613,147	432,347	1,913,127
Premises and Equipment	<b>977,819</b>	584,265	393,554	980,853
Other Claims	<b>1,081,781</b>	571,208	510,573	307,448
Bills Bought	<b>9,000</b>	-	9,000	-
Call Loans	<b>2,040,688</b>	1,365,872	674,816	1,564,082
Loans to Banking Account	<b>3,766,952</b>	3,862,482	(95,529)	3,912,799
Cash and Due from Banks	<b>1,479,218</b>	3,770,147	(2,290,929)	3,771,163
<b>Total Assets</b>	<b>47,320,610</b>	40,022,492	7,298,117	41,953,504
<b>Liabilities:</b>				
Money Trusts	<b>16,779,903</b>	14,068,920	2,710,983	15,429,819
Pension Trusts	<b>5,372,428</b>	4,933,700	438,727	5,315,209
Property Formation Benefit Trusts	<b>12,355</b>	13,970	(1,615)	13,364
Loan Trusts	<b>4,814,714</b>	6,079,240	(1,264,525)	5,516,283
Securities Investment Trusts	<b>11,054,608</b>	9,618,558	1,436,050	10,705,191
Money Entrusted, Other than Money Trusts	<b>2,953,407</b>	2,502,561	450,846	2,235,338
Securities Trusts	<b>3,269,008</b>	1,577,735	1,691,273	966,867
Money Claim Trusts	<b>1,178,157</b>	560,326	617,831	649,046
Equipment Trusts	<b>8,590</b>	9,773	(1,183)	9,208
Land and Fixtures Trusts	<b>259,675</b>	275,427	(15,751)	288,742
Other Trusts	<b>1,617,759</b>	382,278	1,235,480	824,431
<b>Total Liabilities</b>	<b>47,320,610</b>	40,022,492	7,298,117	41,953,504

**Major Account Balances**  
(sum of Banking account of Parent and Trust account)

	(in millions of Yen)			
	Sep-00 (unaudited)	Sep-99	Change	Mar-00
<b>Total Employable Funds</b>	<b>34,879,826</b>	32,175,980	2,703,845	33,928,098
Deposits	<b>7,416,234</b>	6,178,352	1,237,881	6,444,211
Negotiable Certificates of Deposit	<b>484,190</b>	901,796	(417,606)	1,209,210
Money Trusts	<b>16,779,903</b>	14,068,920	2,710,983	15,429,819
Pension Trusts	<b>5,372,428</b>	4,933,700	438,727	5,315,209
Property Formation Benefit Trusts	<b>12,355</b>	13,970	(1,615)	13,364
Loan Trusts	<b>4,814,714</b>	6,079,240	(1,264,525)	5,516,283
<b>Loans and Bills Discounted</b>	<b>10,879,822</b>	10,962,218	(82,396)	10,956,479
Banking Account	<b>8,130,839</b>	7,305,303	825,536	7,777,439
Trust Account	<b>2,748,982</b>	3,656,915	(907,932)	3,179,040
<b>Investment Securities</b>	<b>28,251,369</b>	23,306,094	4,945,274	24,743,223
Banking Account	<b>5,806,379</b>	4,820,230	986,148	4,856,061
Trust Account	<b>22,444,990</b>	18,485,863	3,959,126	19,887,162