

The Sumitomo Trust & Banking Co., Ltd.

July 11, 2001

Completion of Common Stock Repurchase for Implementing Stock Option Plan

The Sumitomo Trust & Banking Co., Ltd. hereby notifies that the repurchase of its own common stock for implementing stock option plan, as was resolved in the 130th General Shareholders' Meeting (held on June 28, 2001) pursuant to the Article 210-2 of the Commercial Code of Japan, was completed as of July 11, 2001. The details of the repurchase are as follows:

1. Repurchase Period : Starting on July 2, 2001 and ending on July 11, 2001
2. Type of Stock Purchased : Par-value common stock
3. Number of Stock Purchased : 2,587,000
4. Total Purchase Amount : 2,051,434,000 yen
5. Method of Purchase : Purchase on the Tokyo Stock Exchange

For inquiries, please contact:

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