

The Sumitomo Trust & Banking Co., Ltd.

Appointment of New Chairman, New President and CEO

Tokyo, May 11, 2005 --- Sumitomo Trust hereby announces that the following changes were resolved at a meeting of the Board of Directors held today. Appointments are scheduled to be effective following the Annual General Meeting of Shareholders, which is scheduled to be held in June, 2005.

Name of Director	New Position	Current Position
Hitoshi Murakami	Advisor	Chairman of the Board (Representative Director)
Atsushi Takahashi	Chairman of the Board (Representative Director)	President and CEO (Representative Director)
Yutaka Morita	President and CEO (Representative Director)	Deputy President Executive Officer (Representative Director)

- End of Press Release -

For enquiries, please contact

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