

The Sumitomo Trust & Banking Co., Ltd.

Judgment on Litigation against UFJ Group (currently, Mitsubishi UFJ Group)

Tokyo, February 13, 2006 --- The Tokyo District Court today dismissed our legal action against UFJ Holdings, UFJ Bank and UFJ Trust Bank of UFJ Group (currently, Mitsubishi UFJ Group).

Sumitomo Trust believes that the court has not duly appreciated the purpose and substance of the Basic Agreement entered into between Sumitomo Trust and UFJ Group or the situation that led to the unilateral cancellation of the Basic Agreement by UFJ Group as the court dismissed our action though it admitted a default claim or a tort claim. In addition, it is disappointing that the court has failed to fully realize social significance of the case.

Sumitomo Trust will carefully review details of the decision and consider a next appropriate action.

For enquiries, please contact

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