

July 30, 2008

The Sumitomo Trust and Banking Co., Ltd.

**Correction of Explanatory Material**  
**Fiscal Year 2007 ended on Mar. 31, 2008**

The Sumitomo Trust and Banking Co., Ltd. made following correction of the information in Explanatory Material Fiscal Year 2007 ended on Mar. 31, 2008. Correction made is listed below. This correction was already reflected to Explanatory Material Fiscal Year 2007 ended on Mar. 31, 2008 on our website.

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(4) Deferred hedge gains/losses of derivative transactions qualifying for hedge accounting  
(Non-consolidated)

	Before Correction			After Correction		
	Millions of Yen			Millions of Yen		
	Mar. 2008	Mar. 2007	Change	Mar. 2008	Mar. 2007	Change
Interest rate related	851.1	-1,091.3	1,942.4	8,511	-10,913	19,424
Interest rate swaps	851.1	-1,091.3	1,942.4	8,511	-10,913	19,424
Currency related	16.5	-216.5	233.1	165	-2,165	2,331
Stock related	-283.7	-4.8	-278.9	-2,837	-48	-2,789
Total	583.9	-1,312.7	1,896.6	5,839	-13,127	18,966

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